

885 Third Avenue
 New York, NY 10022
 (212) 230-2400
 (800) 334-1343
 TELEX 235 130
 FAX (212) 486-8178

PERIOD ENDING	6/30/95
YOUR TAX PAYER IDENTIFICATION NUMBER	REDACTED
YOUR ACCOUNT NUMBER	1-SH079-3-0

IN ACCOUNT WITH

BERNARD L. MADOFF
 Investment Securities
 New York □ London

STANLEY SHAPIRO
 S & R INVESTMENT CO
 MADOFF

REDACTED

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD			
6/12	40,000	46182		MICRON TECHNOLOGY INC	45	1,800,000.00	
6/12	35,000	46183		MICRON TECHNOLOGY INC	45	1,575,000.00	
				NEW BALANCE		3,375,000.00	
				SECURITY POSITIONS			
				MICRON TECHNOLOGY INC			
				MKT PRICE			
				MARKET VALUE OF SECURITIES			
				LONG			
				SHORT			

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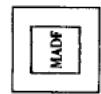
PERIOD ENDING
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7/03				BALANCE FORWARD MARGIN INT JUNE NEW BALANCE SECURITY POSITIONS MICRON TECHNOLOGY INC MARKET VALUE OF SECURITIES LONG SHORT	INT MKT PRICE	3,375,000.00 14,054.79 3,389,054.79	

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8/31/95

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				BALANCE FORWARD			
				MARGIN INT JULY MICRON TECHNOLOGY INC DIV 8/11/95 8/21/95	INT DIV	3,389,054.79	3,750,100
				NEW BALANCE		23,027.00	
				SECURITY POSITIONS MICRON TECHNOLOGY INC	MKT PRICE 76 5/8	3,408,331.79	
				MARKET VALUE OF SECURITIES LONG SHORT			
8/01 8/21				75,000		5,746,875.00	

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9/01				BALANCE FORWARD MARGIN INT AUGUST NEW BALANCE SECURITY POSITIONS MICRON TECHNOLOGY INC MARKET VALUE OF SECURITIES LONG 5,953,125.00	INT MKT PRICE 79 3/8	3,408,331.79 23,157.98 3,431,489.77	

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YEAR-TO-DATE SUMMARY			
DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN
DIVIDENDS			

10/29/18
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3,750.00

AMOUNT CREDITED
TO YOUR ACCOUNT

AMOUNT DEBITED
TO YOUR ACCOUNT

PRICE OR SYMBOL

DESCRIPTION

TRN

DELIVERED OR SHORT

BOUGHT RECEIVED OR LONG

DATE

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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT
10/02		75,000		BALANCE FORWARD SEP MARGIN INTEREST NEW BALANCE SECURITY POSITIONS MICRON TECHNOLOGY INC MARKET VALUE OF SECURITIES LONG 5,287,500.00 SHORT	INT MKT PRICE 70 1/2	3,431,489.77 21,858.12 3,453,347.89

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YEAR-TO-DATE SUMMARY							
DIVIDENDS							
MARGIN INTEREST							
82,097.89							
3,750.00							

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11/01 11/03	30,000	92592		BALANCE FORWARD OCT MARGIN INTEREST MICRON TECHNOLOGY INC NEW BALANCE	73 1/4 INT 22,713.16	3,453.347.89	2,197,500.00
	45,000			SECURITY POSITIONS MICRON TECHNOLOGY INC MARKET VALUE OF SECURITIES LONG 2,441,250.00	MKT PRICE 54 1/4 1,278,561.05		

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YOUR TAX PAYER IDENTIFICATION NUMBER
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AMOUNT CREDITED
TO YOUR ACCOUNT
3,750.00

AMOUNT DEBITED
TO YOUR ACCOUNT
2,197,500.00

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YEAR-TO-DATE SUMMARY						
				DIVIDENDS MARGIN INTEREST GROSS PROCEEDS FROM SALES		104,811.05

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12/01				BALANCE FORWARD		1,278,561.05	2,250.00
12/01				NOV MARGIN INTEREST MICRON TECHNOLOGY INC DIV 11/10/95 12/01/95 DIV ADJ 11/10/95 12/01/95 MU DEC MARGIN INTEREST	INT DIV JRNL INT	9,077.44	8,475.48
12/01				NEW BALANCE		1,296,113.97	
12/29				SECURITY POSITIONS MICRON TECHNOLOGY INC MARKET VALUE OF SECURITIES LONG SHORT	MKT PRICE 39 7/8	1,794,375.00	
				45,000			

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YEAR-TO-DATE SUMMARY							
DIVIDENDS							
MARGIN INTEREST							
GROSS PROCEEDS FROM SALES							
122,363.97							
6,000.00							
2,197,500.00							

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11/03				NO BALANCE FORWARD			
	45,000	92593		MICRON TECHNOLOGY INC	73 1/4		3,296,250.00
				NEW BALANCE			3,296,250.00
				SECURITY POSITIONS			
				MICRON TECHNOLOGY INC			
				MARKET VALUE OF SECURITIES			
				LONG	54 1/4	2,441,250.00	SHORT

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				YEAR-TO-DATE SUMMARY GROSS PROCEEDS FROM SALES			3,296,250.00

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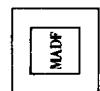
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2,250.00
3,296,250.00

3,296,250.00
2,250.00

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12/01				BALANCE FORWARD			
12/01				MICRON TECHNOLOGY INC DIV 11/10/95 12/01/95 DIV ADJ 11/10/95 12/01/95 MU NEW BALANCE	DIV JRNL	2,250.00	3,296,250.00 2,250.00
				SECURITY POSITIONS MICRON TECHNOLOGY INC	MKT PRICE 39 7/8		
				MARKET VALUE OF SECURITIES LONG	SHORT	1,794,375.00-	

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YEAR-TO-DATE SUMMARY							
				DIVIDENDS GROSS PROCEEDS FROM SALES		2,250.00	3,296,250